

Mountain Laurel Ski Club

Board Meeting Minutes: December 2, 2015

Call to order: 6:10

Attending: Joan Albert, Milli Arnold, Kathy Augustyn, Norb Church, Lisa Durland, Chuck Hannah, Jonathan Houck, Andy LeClair, Clyde Proch, Rick Sullivan, Jan Wallace, Marge Wasel.

Motion/2nd

Approval of Board Meeting Minutes, Nov. 4, 2015. Approved as amended.  
Jonathan/Clyde

Treasurer's Report:

- Motion to pay \$3,877.34 electrical bill. Approved. Andy suggested that the electrical bill be broken down for more clarity.

Jonathan/Joan

- Motion to pay \$691.00 service bill to Irving for burner repair and start up.  
Chuck/Milli

Approved. A new service contract will be available in January, 2016 and the LLC will make recommendations.

- Fuel bill for 10/30/15 was \$520 .50; for 11/30/15 was \$597.04. Cost per gallon is \$1.55 + .06 sales tax. No approval necessary.

- Clyde presented a request for \$15.00 rebate per race per person for those who race 3 times or more. Approved.

Clyde/Norb

- Motion to pay the annual premium of \$2,716.02 for liability insurance to a new local carrier, Union Mutual of Vermont. We had paid \$5,800 to the previous carrier. The savings of \$3,147.20 was due to the construction of the 3rd floor egress. The insurance does not cover members for injuries as we can't sue ourselves as owners. Liability is 2 to 4 million dollars, with \$650,000 replacement and \$5,000 deductible. Approved.

Marge/Joan

Rick reviewed the profit/loss report. We are ahead on total revenue, doing well on voucher revenue while behind on rental revenue. Report approved  
Jonathan/Clyde

#### Membership Report:

Kathy reported that there are 47 new members composed of 30 new memberships of which there are 6 new member families with 10 children. 16 new members attended the new member orientation.

#### Lodge Reservations:

Lisa reported that lodge voucher sales are good. Wassail weekend was well attended.

#### MTL Ski Instruction Program:

Marge reported that the club presently pays \$2029 for a ski instructors insurance policy. Norb suggested that the high cost of the policy presumes that the instructors are paid. Jonathan stated that CSC is looking into instruction at local mountains. Motion made not to renew policy. Approved.

Marge/Milli

#### Audit Committee Report:

Kate Robertson and Bob Wallace presented the report of the Audit Committee. Kate stated that the Committee saw no discrepancies and no evidence of financial misconduct through May 31, 2015.

Recommendations included that the Treasurer and Committee Chairs maintain cash receipts books and that members be discouraged from using personal credit cards when making Club purchases. They asked if there were a better investment vehicle for the savings account. Rick explained that ease in transferability determined the present situation. Bob asked for more documentation and for procedures to be tightened up.

#### On Snow:

Jonathan reported that there were 25 to 30 beds available in condos at Sugarbush for the On Snow weekend.

By laws:

Marge talked about some of the comments that came in. She will ask for acceptance as written from the Membership Meeting.

Motion to adjourn at 7:35. Approved.  
Jonathan/Norb

Respectively submitted by Milli Arnold, Assistant Secretary/Treasurer

Checks approved at membership meeting, December 2, 2015:

- \$2,716.02 for annual insurance premium.

Andy/

- \$3,877.34 for payment of electrical bill for new panel boxes on 2nd floor and wiring washer and dryer.

Milli/Dave

Motion passed at membership meeting, December 2, 2015:

- Members voted to approve the new By Laws as amended.

Paula/Stan